

**Rathi Steel And Power Ltd.**

Registered Office: 24/1, Block-A, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

(Rs. in lacs)

Sr. No.	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Accounting Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited
1.	a Net sales/income from operations	24282.37	24343.26	20615.75	93566.33
	b Other income				
	<b>Total Income</b>	<b>24282.37</b>	<b>24343.26</b>	<b>20615.75</b>	<b>93566.33</b>
2	Expenditure:				
	a Increase/decrease in stock in trade and work in progress	1886.38	(1141.86)	(868.26)	(1606.24)
	b Consumption of raw materials/purchases	17392.96	20519.83	17195.18	75970.29
	c Employees cost	283.49	278.03	263.12	1105.66
	d Depreciation	595.89	532.22	517.17	2113.43
	e Other expenditure	2257.46	2206.60	1979.61	9488.70
	<b>Total expenditure</b>	<b>22416.18</b>	<b>22394.82</b>	<b>19086.82</b>	<b>87071.83</b>
3	Profit from operations before other income, interest and exceptional items	1866.19	1948.44	1528.93	6494.50
4	Other Income	29.44	69.01	26.69	145.37
5	Profit before interest and exceptional items	1895.63	2017.45	1555.62	6639.87
6	Interest	1495.54	1609.41	1201.64	5331.33
7	Profit after interest but before exceptional items	400.09	408.04	353.98	1308.54
8	Exceptional items				
9	Profit(+)/Loss(-) from ordinary activities before tax	400.09	408.04	353.98	1308.54
10	Taxes				
	a Current Tax (MAT)	82.00	83.00	73.00	268.00
	b MAT Credit Entitlement	(82.00)	185.00	(73.00)	
	c Deferred Tax		(214.21)		(214.21)
11	Net profit(+) from ordinary activities after tax	400.09	354.25	353.98	1254.75
12	Extra ordinary item (Net of tax expenses Rs.Nil)				
13	Net profit(+)/Loss(-) for the period (11 -12)	400.09	354.25	353.98	1254.75
14	Paid-up equity share capital (Face value Rs.10/-)	3130.81	3130.81	3130.81	3130.81
15	Reserves (excluding revaluation reserves) as per last audited balance sheet as on 31.03.2011				14460.75
16	Earning per share (EPS):				
	a Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.28	1.13	1.13	4.01
	b Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.28	1.13	1.13	4.01
17	Public shareholding				
	- Number of shares	15195197	15195197	15418307	15195197
	- Percentage of shareholding	48.53	48.53	49.25	48.53
18	Promoters and Promoters Group Shareholding				
	a Pledged/ Encumbered				
	- Number of Shares	1000000	1000000	Nil	1000000
	- Percentage of shares as of the total shareholding of promoter and promoter group	6.21	6.21	Nil	6.21
	- Percentage of shares as of the total share capital of the company	3.19	3.19	Nil	3.19
	b Non-Encumbered				
	- Number of Shares	15112914	15112914	15889804	15112914
	- Percentage of shares as of the total shareholding of promoter and promoter group	93.79	93.79	100.00	93.79
	- Percentage of shares as of the total share capital of the company	48.28	48.28	50.75	48.28

**Notes:**

- The Company's operations fall under single segment namely "Steel".
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- Investors complaints during the first quarter ended on 30.06.2012 - pending at the beginneing of the quarter Nil, received during the quarter- 1, disposed off- 1, pending Nil.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 27-08-2012.
- The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the Listing Agreement.
- Sales include transfer of sponge iron/steel billets from Sambalpur Works to Ghaziabad Unit.
- Provision for deferred tax, if any will be made in audited accounts.



For Rath Steel And Power Ltd

Director

Dated: 27.08.2012

Place: New Delhi.

## **REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **Rathi Steel And Power Limited** for the period ended on **30th June 2012** except for the disclosure regarding “pubic shareholding” and “Promoter and Promoters group shareholding” which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to review financial statements issue by the Institute of Chartered Accountancy of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that may contain any material misstatement.

**Date: 27-08-2012**  
**Place: New Delhi**



**M.Lal & Co.**  
**Chartered Accountants**

**(M. L. Agarwal)**  
**M. No. 11148**