

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

## Rathi Steel And Power Ltd.

Registered Office: Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D & E, Sarita Vihar, New Delhi-110076

AUDITED FINANCIAL RESULT FOR YEAR ENDED 31 MARCH 2015

(Rs. In Lacs)

| Sr. No. | Particulars  | Quarter ended         | Quarter ended           | Corresponding 3 Months ended In the Previous Year | Current Accounting Year Ended | Previous Accounting Year Ended |
|---------|--|-----------------------|-------------------------|---|-------------------------------|--------------------------------|
|         |  | 31.03.2015<br>Audited | 31.12.2014<br>Unaudited | 31.03.2014<br>Unaudited                           | 31.03.2015<br>Audited         | 31.03.2014<br>Audited          |
| 1       | a Net Sales/Income from Operations   | 19878.60              | 19941.74                | 15190.62  | 66882.35                      | 46553.09                       |
|         | b Other Income   |                       |                         |   |                               |                                |
|         | <b>Total Income</b>  | <b>19878.60</b>       | <b>19941.74</b>         | <b>15190.62</b>                                   | <b>66882.35</b>               | <b>46553.09</b>                |
| 2       | Expenditure  |                       |                         |   |                               |                                |
|         | a (Increase)/decrease in stock in trade and Work In progress   | 835.51                | (972.23)                | (917.46)  | (2101.39)                     | (1658.95)                      |
|         | b Consumption of Raw Materials/Purchases   | 17286.40              | 18771.82                | 16128.47  | 62158.17                      | 46359.80                       |
|         | c Employee Cost  | 95.54                 | 109.42                  | 81.51   | 438.10                        | 627.98                         |
|         | d Depreciation   | 2389.27               | 265.82                  | 225.18  | 3186.63                       | 891.68                         |
|         | e Other Expenditure  | 1538.75               | 1723.95                 | 1397.89   | 5969.05                       | 5776.01                        |
|         | <b>Total Expenditure</b>   | <b>22145.46</b>       | <b>19898.78</b>         | <b>16915.59</b>                                   | <b>69650.56</b>               | <b>51996.52</b>                |
| 3       | Profit from Operations, before other income, interest & exceptional items  | (2266.85)             | 42.96                   | (1724.97)   | (2768.20)                     | (5443.43)                      |
| 4       | Other Income   | 236.75                | 28.85                   | 43.55   | 278.26                        | 174.34                         |
| 5       | Profit before Interest & exceptional items   | (2030.10)             | 28.85                   | (1681.42)   | (2489.94)                     | (5269.10)                      |
| 6       | Interest   | 826.54                | 1564.30                 | 1276.07   | 5040.18                       | 4927.90                        |
| 7       | Profit after Interest but before exceptional items   | (2856.64)             | (1492.49)               | (2957.49)   | (7530.12)                     | (10197.00)                     |
| 8       | Exceptional Items  | 709.11                |                         |   | 709.11                        | 0.01                           |
| 9       | <b>Profit(+)/Loss(-)for ordinary activities after tax</b>  | <b>(3565.75)</b>      | <b>(1492.49)</b>        | <b>(2957.49)</b>                                  | <b>(8239.23)</b>              | <b>(10196.99)</b>              |
| 10      | Taxes  |                       |                         |   |                               |                                |
|         | a Current Tax (MAT)  |                       |                         |   |                               |                                |
|         | b MAT Credit Entitlement   |                       |                         |   |                               |                                |
|         | c Deferred Tax   | 1,520.11              | (1520.11)               | (2763.31)   | -                             | (2763.31)                      |
| 11      | Net Profit(+)/from Ordinary Activities after Tax   | (5085.86)             | 27.62                   | (194.18)  | (8239.23)                     | (7433.67)                      |
| 12      | Extra Ordinary Items(Net of tax expenses Rs. Nil)  |                       |                         |   |                               |                                |
| 13      | Net Profit(+)/Loss(-) for the Period   | (5085.86)             | 27.62                   | (194.18)  | (8239.23)                     | (7433.67)                      |
| 14      | Paid-up equity share capital (Face value Rs. 10/-)   | 3130.81               | 3130.81                 | 3130.81   | 3130.81                       | 3130.81                        |
| 15      | Reserve (excluding revaluation reserves) as per last audited Balance Sheet of previous accounting year                                   |                       |                         |   | (8713.83)                     | (2740.12)                      |
| 16      | Earning Per Share (EPS)  |                       |                         |   |                               |                                |
|         | a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (16.24)               | 0.09                    | (4.06)  | (26.32)                       | (23.74)                        |
|         | b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (16.24)               | 0.09                    | (4.06)  | (26.32)                       | (23.74)                        |
| 17      | Public Shareholding  |                       |                         |   |                               |                                |
|         | ** Number of Shares  | 15195197              | 15195197                | 15195197  | 15195197                      | 15195197                       |
|         | ** Percentage of Shareholding  | 48.53                 | 48.53                   | 48.53   | 48.53                         | 48.53                          |
| 18      | Promoters and promoter group shareholding  |                       |                         |   |                               |                                |
|         | a Pledged/Encumbered   |                       |                         |   |                               |                                |
|         | - Number of Shares   | 16112914              | 16112914                | 1000000   | 16112914                      | 1000000                        |
|         | - Percentage of Shares as of the total shareholding of promoter and promoter group   | 100.00                | 100.00                  | 6.21  | 100.00                        | 6.21                           |
|         | - Percentage of Shares as of the total share capital of the Company  | 51.47                 | 51.47                   | 3.19  | 51.47                         | 3.19                           |
|         | b Non-Encumbered   |                       |                         |   |                               |                                |
|         | - Number of Shares   | -                     | -                       | 15112914  | -                             | 15112914                       |
|         | - Percentage of Shares as of the total shareholding of promoter and promoter group   | -                     | -                       | 93.79   | -                             | 93.79                          |
|         | - Percentage of Shares as of the total share capital of the Company  | -                     | -                       | 48.28   | -                             | 48.28                          |

### Notes:

- The Company's operations fall under single segment namely "Steel"
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- Investors complaints during the first quarter ended on 31.03.2015 pending at the beginning of the quarter Nil. Received during the quarter- 0, disposed off- 0, pending Nil.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 30.05.2015 which was adjourned and held on 15.06.2015
- The Audit report form part of annual accounts
- Erosion of net worth: Accumulated losses of the Company at the end of the year are more than 100% of its net worth. The Company has incurred cash losses during the year covered by the report as well as cash losses in the immediately preceding financial year.

SD/-

For Rathi Steel And Power Ltd.  
Prem Narain Varshney  
Whole time Director  
DIN - 0001279

Dated : 15/06/2015  
Place : New Delhi

REGISTERED OFFICE  
SAMBALPUR WORKS

Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D & E Sarita Vihar, New Delhi 110076 Phone 07503112104 Fax 26991063  
Village Potapali-Sikirdi Thana Burla Distt. Sambalpur (Orissa) 768006

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

**An ISO 9001 : 2000 Company**

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

| Statement of Assets & Liabilities     |                     | Rs. in lacs         |  |
|---------------------------------------|---------------------|---------------------|--|
| PARTICULARS                           | As at<br>31.03.2015 | As at<br>31.03.2014 |  |
| <b>I. Equity and Liabilities</b>      |                     |                     |  |
| <b>1. Shareholders' Funds</b>         |                     |                     |  |
| Share Capital                         | 7,650.49            | 6,393.81            |  |
| Reserves And Surplus                  | (8,904.08)          | (2,549.86)          |  |
| <b>2. Non-Current Liabilities</b>     |                     |                     |  |
| Long-Term Borrowings                  | 38,477.35           | 39,568.29           |  |
| Deferred Tax Liability                | -                   | -                   |  |
| Other Long Term Liabilities           | 687.14              | 3,763.57            |  |
| Long Term Provisions                  | 211.07              | 201.18              |  |
| <b>3. Current Liabilities</b>         |                     |                     |  |
| Short-Term Borrowings                 | 12,714.37           | 8,679.86            |  |
| Trade Payables                        | 4,505.99            | 991.02              |  |
| Other Current Liabilities             | 7,079.43            | 3,834.90            |  |
| Short-Term Provisions                 | 33.96               | 33.88               |  |
| <b>Total Equity &amp; Liabilities</b> | <b>62,455.72</b>    | <b>60,916.65</b>    |  |
| <b>II.Assets</b>                      |                     |                     |  |
| <b>(1) Non-Current Assets</b>         |                     |                     |  |
| Fixed Assets                          |                     |                     |  |
| Tangible Fixed Assets                 | 29,048.75           | 31,910.85           |  |
| Capital WIP                           | 0.15                | 744.69              |  |
| Deferred Tax Assets                   | 7,290.97            | 7,290.97            |  |
| Non-Current Investments               | 15.71               | 15.71               |  |
| Long Term Loans And Advances          | 362.72              | 362.72              |  |
| Other Non-Current Assets              | 146.47              | 276.47              |  |
| <b>(2) Current Assets</b>             |                     |                     |  |
| Inventories                           | 8,960.30            | 4,864.64            |  |
| Trade Receivables                     | 14,235.50           | 11,452.46           |  |
| Cash And Cash Equivalents             | 570.30              | 379.13              |  |
| Short-Term Loans And Advances         | 1,736.47            | 3,534.75            |  |
| Other Current Assets                  | 88.38               | 84.26               |  |
| <b>Total Assets</b>                   | <b>62,455.72</b>    | <b>60,916.65</b>    |  |

Dated : 15/06/2015

Place : New Delhi

sd/-

For Rathi Steel And Power Ltd.

Prem Narain Varshney

Whole time Director

DiN - 0001279