

Rathi Steel And Power Ltd.

(Formerly Rathi Udyog Ltd.)

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

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August 23, 2011

RSPL / GZB / CS / 26138-26141

The Manager (Operations)

Mumbai Stock Exchange Limited

P. J. Towers, Dalal Street

Mumbai- 400001

Dear Sir,

Reg: Quarterly Unaudited Financial Results (April –June) 2011

Please find enclosed herewith the copy of Unaudited Financial Results for the Quarter ended on 30th June 2011. The Copy of the same has already been faxed to the exchange.

Hope you will find the same in order.

Thanking you,

For Rathi Steel And Power Limited



NK Garg
Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Accounting Year ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1.	a Net sales/income from operations	20615.75	19513.24	84529.60
	b Other income			
	Total Income	20615.75	19513.24	84529.60
2	Expenditure:			
	a Increase/decrease in stock in trade and work in progress	(868.26)	(1317.73)	(889.84)
	b Consumption of raw materials/purchases	16445.18	16093.31	67386.10
	c Employees cost	263.12	245.03	926.72
	d Depreciation	517.17	479.56	1973.80
	e Other expenditure	2729.61	2604.38	10323.52
	Total expenditure	19086.82	18104.55	79720.30
3	Profit from operations before other income, interest and exceptional items	1528.93	1408.69	4809.30
4	Other Income	26.69	10.62	193.68
5	Profit before interest and exceptional items	1555.62	1419.31	5002.98
6	Interest	1201.64	974.43	3867.54
7	Profit after interest but before exceptional items	353.98	444.88	1135.44
8	Exceptional items			
9	Profit(+)/Loss(-) from ordinary activities before tax	353.98	444.88	1135.44
10	Taxes			
	a Current Tax (MAT)	73.00	90.73	224.52
	b MAT Credit Entitlement	(73.00)	(90.73)	
	c Deferred Tax			(494.08)
11	Net profit(+) from ordinary activities after tax	353.98	444.88	1405.00
12	Extra ordinary item (Net of tax expenses Rs.Nil)			
13	Net profit(+)/Loss(-) for the period (11 -12)	353.98	444.88	1405.00
14	Paid-up equity share capital (Face value Rs.10/-)	3130.81	3130.81	3130.81
15	Reserves (excluding revaluation reserves)			14460.75
16	Earning per share (EPS):			
	a Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.13	1.53	4.57
	b Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.13	1.53	4.57
17	Public shareholding			
	- Number of shares	15418307	15454395	15458624
	- Percentage of shareholding	49.25	49.36	49.38
18	Promoters and Promoters Group Shareholding			
	a Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares as of the total shareholding of promoter and promoter group	Nil	Nil	Nil
	- Percentage of shares as of the total share capital of the company	Nil	Nil	Nil
	b Non-Encumbered			
	- Number of Shares	15889804	15853716	15849487
	- Percentage of shares as of the total shareholding of promoter and promoter group	100%	100%	100%
	- Percentage of shares as of the total share capital of the company	50.75	50.64	50.62

Notes:

- The Company's operations fall under single segment namely "Steel".
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- Investors complaints during the first quarter ended on 30.06.2011 - pending at the beginneing of the quarter Nil, received during the quarter- 7, disposed off- 7, pending Nil.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 23-08-2011.
- The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the Listing Agreement.
- Sales include transfer of sponge iron/steel billets from Sambalpur Works to Ghaziabad Unit.
- Provision for deferred tax, if any will be made in audited accounts.

For Rathi Steel And Power Ltd

Dated: 23.08.2011
Place: New Delhi.

For Rathi Steel And Power Ltd.
(Formerly Rathi Udyog Ltd.)

[Signature]
Company Secretary

Sd/-
Director

REVIEW REPORT

(Quarter ended 30-06-2011)

We have reviewed the accompanying statement of Unaudited financial results of Rathi Steel And Power Limited for the period ended on 30th June 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ghaziabad
Date: 23-08-2011



For M.Lal & Co
Chartered Accountants

M. L. Agarwal
M. No. 11148