

Rathi Steel And Power Ltd.

Registered Office: 24/1, Block-A, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. In Lacs)

Sr. No	Particulars	Second quarter ended		Half year ended		Previous year ended 31.03.2011 (Audited)
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	
1.	a Net Sales/ Income from Operation	24653.99	19310.29	45269.74	38823.53	84529.60
	b Other Operating Income	-	-	-	-	-
	Total	24653.99	19310.29	45269.74	38823.53	84529.60
2.	Expenditure					
	a (Increase)/Decrease in stock in trade and work in progress	1705.93	185.01	837.67	(1132.72)	(889.84)
	b Consumption of raw material/ purchases	17974.83	15015.83	34420.01	31109.14	67386.10
	c Employees Cost	275.37	206.88	538.49	451.91	926.72
	d Depreciation	515.12	483.60	1,032.29	963.16	1973.8
	e Other Expenditure	2678.07	2467.54	5407.68	5071.92	10323.52
	f Total	23149.32	18358.86	42236.14	36463.41	79720.30
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3.	Profit from operation before other income, interest and exceptional items (1-2)	1504.67	951.43	3033.60	2360.12	4809.30
4.	Other Income	26.06	90.74	52.75	101.36	193.68
5.	Profit before interest and exceptional items (3+4)	1530.73	1042.17	3086.35	2461.48	5002.98
6.	Interest	1234.31	670.21	2,435.95	1644.64	3867.54
7.	Profit after interest but before exceptional items (5-6)	296.41	371.96	650.39	816.84	1135.44
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+) Loss (-) from ordinary activities before tax (7-8)	296.41	371.96	650.39	816.84	1135.44
10.	Taxes					
	a Current Tax (MAT)	60.25	94.80	133.25	162.80	224.52
	b MAT Credit Entitlement	(60.25)	(94.80)	(133.25)	(162.80)	-
	c Deferred tax	-	-	-	-	(494.08)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10)	296.41	371.96	650.39	816.84	1,405.00
12	Extraordinary Item (Net of Tax Expenses Rs.)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	296.41	371.96	650.39	816.84	1405.00
14	Paid-up Equity Share Capital (Face Value Rs.10/= per share)	3130.81	3130.81	3130.81	3130.81	3130.81
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	-	-	14460.75
16	Earning Per Share (EPS)					
	a Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (net to be annualized)	0.95	1.23	2.08	2.71	4.57
	b Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (net to be annualized)	0.95	1.23	2.08	2.71	4.57

For Rathi Steel And Power Ltd.*Pradeep Rathi***Managing Director****Certified True Copy
Rathi Steel And Power Limited***[Signature]*
Company Secretary

17	Public Shareholding					
a	- Number of shares	15312189	15454395	15312189	15454395	15458624
b	- Percentage of shareholding	48.91	49.36	48.91	49.36	49.38
18	Promoters and Promoter Group Shareholding**	15995922	15853716	15995922	15853716	15849487
a	Pledged/ Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	Nil
b	Non-Encumbered					
-	Number of Shares	15995922	15853716	15995922	15853716	15849487
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	51.09	50.64	51.09	50.64	50.62

Notes:

- 1 The Company's operations fall under single segment namely "Steel".
- 2 Previous year/ period figure have been re-grouped to make them comparable wherever considered necessary.
- 3 Investors complaints during the quarter ended 30.09.2011 - pending at the beginneing of the quarter - Nil, received during the quarter 7, disposed off 7, pending - Nil.
- 4 The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 08.11.2011.
- 5 Sales include transfer of sponge iron/ steel billets from Sambalpur Works to Ghaziabad Works
- 6 Provision for deferred tax, if any, will be made at the year end.
- 7 The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the Listing Agreement.

For Rath Steel And Power Ltd.

Pradip Ran

Managing Director

Dated: 08.11.2011

Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	6 months ended on 30.09.2011 Unaudited	6 months ended on 30.09.2010 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	3,130.81	3,130.81
(b) Reserves and Surplus	15,301.40	14,172.38
LOAN FUNDS	37,323.62	34,135.16
DEFFERED TAX LIABILITY	253.21	747.29
TOTAL	56,009.04	52,185.64
FIXED ASSETS	35,579.15	33,722.27
INVESTMENTS	108.61	104.71
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	12,461.19	12,211.56
(b) Sundry Debtors	9,762.99	7,218.01
(c) Cash and Bank balances	788.40	822.81
(d) Loans & Advances & Other current assets	5,188.81	6,380.14
Less: Current Liabilities and Provisions	7,880.10	8,273.86
TOTAL	56,009.04	52,185.64

Certified True Copy
Rathi Steel And Power Limited
[Signature]
Company Secretary