

Rathi Steel And Power Ltd.

Registered Office: 24/1, Block-A, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended on		Corresponding 3 months ended in the previous year	9 Months ended on		Previous accounting year ended
		31.12.2011	30.09.2011		31.12.2011	31.12.2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a. Net sales/income from operations	25625.95	24653.99	19067.67	70895.69	57891.20	84529.60
	b. Other income						
2.	Total Income (a+b)	25625.95	24653.99	19067.67	70895.69	57891.20	84529.60
3.	Expenditure:						
	a Increase/decrease in stock in trade and work in progress*	(1302.05)	1705.93	340.99	(464.38)	(791.73)	(889.84)
	b Consumption of raw materials/purchases	21786.26	17974.83	14320.89	56206.27	45430.03	67386.10
	c Employees cost	289.15	275.37	328.49	827.64	780.40	926.72
	d Depreciation	548.92	515.12	510.12	1581.21	1473.28	1973.80
	e Other expenditure	2791.21	2678.07	2610.74	8198.89	7682.66	10323.52
	f Total expenditure	24113.49	23149.32	18111.23	66349.63	54574.64	79720.30
	(Any item exceeding 10% of the total expenditure to be shown separately)						
4.	Profit from operations before other income, interest and exceptional items	1512.46	1504.67	956.44	4546.06	3316.56	4809.30
5	Other Income	23.61	26.06	34.76	76.36	136.12	193.68
6	Profit before interest and exceptional items	1536.07	1530.73	991.20	4622.42	3452.68	5002.98
7.	Interest	1285.98	1234.31	682.87	3721.93	2327.51	3867.54
8.	Profit after interest but before exceptional items	250.09	296.41	308.33	900.49	1125.17	1135.44
9.	Exceptional items						
10	Profit(+)/Loss(-) from ordinary activities before tax	250.09	296.41	308.33	900.49	1125.17	1135.44
11	Tax expenses						
	a Current Tax (MAT)	51.75	60.25	66.67	185.00	229.47	224.52
	b Fringe Benefit Tax	-	-	-	-	-	-
	c MAT Credit Entitlement	(51.75)	(60.25)	(66.67)	(185.00)	(229.47)	-
	d Deferred Tax						(494.08)
12	Net profit(+) from ordinary activities after tax	250.09	296.41	308.33	900.49	1125.17	1405.00
13	Extra ordinary item (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
14	Net profit(+)/Loss(-) for the period (12 -13)	250.09	296.41	308.33	900.49	1125.17	1405.00
15	Paid-up equity share capital (Face value Rs.10/-)	3130.81	3130.81	3130.81	3130.81	3130.81	3130.81
16	Reserves (excluding revaluation reserves)	---	---	---	---	---	14460.75
17	Earning per share (EPS):						
	a. Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	0.80	0.95	0.98	2.88	3.59	4.57
	b. Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	0.80	0.95	0.98	2.88	3.59	4.57
18	Public shareholding						
	- Number of shares	15195197	15312189	15453555	15195197	15453555	15458624
	- Percentage of shareholding	48.53	48.91	49.36	48.53	49.36	49.38

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19	Promoters and Promoter Group Shareholding**						
	a Pledged/ Encumbered						
	- Number of Shares	1000000	Nil	Nil	1000000	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	6.21	Nil	Nil	6.21	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	3.19	Nil	Nil	3.19	Nil	Nil
	b Non-Encumbered						
	- Number of Shares	15112914	15995922	15854556	15112914	15854556	15849487
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	48.28	51.09	50.64	48.28	50.64	50.62

Notes:

- 1 The Company's operations fall under single segment namely "Steel".
- 2 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- 3 Investors complaints during the third quarter ended 31.12.2011 - pending at the beginneing of the quarter Nil, received during the quarter 5, disposed off 5, pending Nil.
- 4 The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 22.02.2012
- 5 The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the Listing Agreement.
- 6 Sales include transfer of Sponge Iron/ Steel Billets from Sambalpur Works to Ghaziabad Unit.
- 7 Provision for deferred tax, if any will be made at the year end.

For Rathi Steel And Power Ltd


Managing Director

Dated: 22.02.2012

Place: New Delhi.